



# ECON HEALTHCARE (ASIA) LIMITED

(Company Registration Number: 200400965N)

(Incorporated in Singapore on 28 January 2004)

## OFFERING IN RESPECT OF 50,000,000 OFFERING SHARES AT THE OFFERING PRICE OF S\$0.28 PER OFFERING SHARE, COMPRISING:

- (1) A PLACEMENT OF 48,200,000 PLACEMENT SHARES TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE (THE "PLACEMENT"); AND
- (2) AN OFFERING OF 1,800,000 PUBLIC OFFER SHARES BY WAY OF A PUBLIC OFFER IN SINGAPORE (THE "PUBLIC OFFERING").

Capitalised terms used herein, unless otherwise defined, shall have the same meanings as defined in the offer document of the Company dated 9 April 2021 registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore, on 9 April 2021.

## APPLICATION RESULTS

The Board of Directors of the Company is pleased to announce that as at the close of the Application List at 12.00 noon on 15 April 2021, there were 3,371 valid applications made by way of Application Forms or Electronic Applications for a total of 156,501,600 Public Offer Shares, with application monies received from such applications amounting to approximately S\$43.8 million. All 48,200,000 Placement Shares were validly subscribed for, with application monies received for the Placement Shares amounting to approximately S\$13.5 million.

Based on the 1,800,000 Public Offer Shares available under the Public Offering, the Public Offering (excluding applications by connected persons and persons mentioned in Rule 428 of the Catalist Rules) is approximately 86.9 times subscribed. Based on the Offering size of 50,000,000 Offering Shares and the total valid applications received amounting to 204,701,600 Offering Shares, and in each case, excluding applications by connected persons and persons mentioned in Rule 428 of the Catalist Rules, the Offering is approximately 4.1 times subscribed.

## SPREAD IN RELATION TO THE PLACEMENT

All 48,200,000 Placement Shares available under the Placement have been validly allotted. The spread of placees under the Placement is as follows:

| Range of Placement Shares allotted | Number of placees |
|------------------------------------|-------------------|
| 1,000 to 9,900                     | 0                 |
| 10,000 to 49,900                   | 8                 |
| 50,000 to 99,900                   | 5                 |
| 100,000 to 499,900                 | 19                |
| 500,000 to 999,900                 | 22                |
| 1,000,000 and above                | 9                 |
| <b>Total</b>                       | <b>63</b>         |

## APPLICATION RESULTS FOR THE PUBLIC OFFERING

To ensure a reasonable and equitable spread of Shareholders, the Company, in consultation with DBS Bank Ltd. (the "Sponsor, Issue Manager, Underwriter and Placement Agent"), has decided on the following basis of allotment for the 1,800,000 Public Offer Shares available under the Public Offering:

| Range of Offering Shares applied for | Balloting ratio | Number of Public Offer Shares allotted per successful applicant | Percentage of total number of Public Offer Shares | Number of successful applicants |
|--------------------------------------|-----------------|---|---|---------------------------------|
| 1,000 to 4,900                       | 29 : 50         | 1,000   | 14.2%   | 255                             |
| 5,000 to 9,900                       | 26 : 50         | 1,100   | 10.2%   | 167                             |
| 10,000 to 19,900                     | 23 : 50         | 1,200   | 28.6%   | 429                             |
| 20,000 to 49,900                     | 20 : 50         | 1,300   | 21.5%   | 298                             |
| 50,000 to 99,900                     | 17 : 50         | 1,400   | 8.8%  | 113                             |
| 100,000 to 199,900                   | 15 : 50         | 1,500   | 11.7%   | 140                             |
| 200,000 to 499,900                   | 14 : 50         | 1,800   | 1.8%  | 18                              |
| 500,000 to 999,900                   | 13 : 50         | 3,000   | 2.0%  | 12                              |
| 1,000,000 and above                  | 12 : 50         | 4,500   | 1.3%  | 5                               |
|                                      |                 |   | <b>100.0%<sup>(1)</sup></b>                       | <b>1,437</b>                    |

### Note:

<sup>(1)</sup> Does not add up due to rounding.

## RULES 424 AND 428 OF THE CATALIST RULES

Pursuant to Rules 424 and 428 of the Catalist Rules, and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and made all reasonable enquiries, there are no persons specified under Rules 424 and 428 of the Catalist Rules who have been allotted the Offering Shares.

Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent that there are any persons specified under Rules 424 and 428 of the Catalist Rules who have acquired Offering Shares pursuant to the Offering, an appropriate announcement will be made through the SGXNET before trading commences at 9.00 a.m. (Singapore time) on 19 April 2021.

## COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on the SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on 19 April 2021, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and the applicant shall have no right or claim against the Company or the Sponsor, Issue Manager, Underwriter and Placement Agent) to the applicant within 24 hours of the balloting (or such shorter period as the SGX-ST may require), provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an applicant's application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant's own risk and the applicant shall have no right or claim against the Company or the Sponsor, Issue Manager, Underwriter and Placement Agent) to the applicant within 14 Market Days after the close of the Application List, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies have been received in the designated share issue account.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited ("CDP") at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Offering, for their support and assistance.

Issued by

### DBS BANK LTD.

For and on behalf of

### ECON HEALTHCARE (ASIA) LIMITED

16 April 2021

## IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an invitation or offer to acquire, purchase or subscribe for shares in the Company in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or the Sponsor, Issue Manager, Underwriter and Placement Agent or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the Catalist Board of the SGX-ST does not guarantee a liquid market for the Shares.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.

*The Company will be listed on the Catalist Board of the SGX-ST on 19 April 2021. The initial public offering of the Company was sponsored by DBS Bank Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons of the Sponsor are Ms Low Pek Li, Executive Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.*