



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

ELECTRONIC DESPATCH OF CIRCULAR AND EXTRAORDINARY GENERAL MEETING TO BE HELD ON 21 DECEMBER 2023

*Unless otherwise defined or specified in this announcement ("**Announcement**"), all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as herein defined).*

1. INTRODUCTION

1.1 The board of directors ("**Board**") of Econ Healthcare (Asia) Limited ("**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement released by the Company on 29 November 2023 in relation to the proposed acquisition of the entire issued share capital of Ambulance Medical Service Pte. Ltd. by the Company (the "**Proposed Acquisition**") and the proposed diversification of the Group's existing core business to include the provision of emergency ambulance services and medical transport services (the "**Proposed Diversification**");
- (b) the circular (the "**Circular**") dated 6 December 2023 to shareholders of the Company (the "**Shareholders**") in relation to the Proposed Diversification and the Proposed Acquisition; and
- (c) the notice of extraordinary general meeting issued on 6 December 2023 (the "**Notice of EGM**") to convene the extraordinary general meeting of the Company to be held on 21 December 2023 at 10.00 a.m. (Singapore time) ("**EGM**").

2. DATE, TIME AND CONDUCT OF THE EGM

The EGM will be held in a wholly physical format at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728, on Thursday, 21 December 2023 at 10.00 a.m. (Singapore time), for the purposes of considering and, if thought fit, passing (with or without modifications) the resolutions relating to the Proposed Diversification and the Proposed Acquisition as set out in the Notice of EGM. There will be no option for Shareholders to attend and participate in the EGM virtually.

3. ELECTRONIC DESPATCH OF THE CIRCULAR

- 3.1 The Circular has been made available on the Company's website at <https://investor.econhealthcare.com> and on SGXNet at <https://www.sgx.com/securities/company-announcements>.
- 3.2 A printed copy of the Circular will not be despatched to Shareholders. A Shareholder who wishes to obtain a printed copy of the Circular may do so by completing and submitting the Request Form which is sent to him/her/it by post to the Company's Share Registrar via email at shareregistry@incorp.asia no later than 10.00 a.m. (Singapore time) on 13 December 2023.
- 3.3 The purpose of the Circular is to provide Shareholders with rationale for, and information pertaining to, the Proposed Diversification and the Proposed Acquisition and to seek Shareholders' approval in relation thereto at the EGM.

4. NOTICE OF EGM, PROXY FORM AND REQUEST FORM

- 4.1 The Notice of EGM, Proxy Form and Request Form have been made available on the Company's website at <https://investor.econhealthcare.com> and on SGXNet at <https://www.sgx.com/securities/company-announcements>. Printed copies of the Notice of EGM, Proxy Form and Request Form will also be sent to Shareholders by post.

5. ARRANGEMENTS FOR PARTICIPATION AT THE EGM

- 5.1 Shareholders may participate in the EGM by:
- (a) attending the EGM in person;
 - (b) voting at the EGM (i) themselves, or (ii) through their duly appointed proxy(ies); and/or
 - (c) submitting questions in advance of, or at, the EGM.
- 5.2 Details of the steps for registration, submission of questions and voting at the EGM by Shareholders are set out in the Appendix to this Announcement.

6. SRS INVESTORS

Shareholders who hold ordinary shares in the capital of the Company through the Supplementary Retirement Schemes ("**SRS Investors**"), who wish to vote should approach their SRS Operators at least seven (7) working days before the date of the EGM (i.e., by 10.00 a.m. (Singapore time) on 11 December 2023) to submit their voting instructions. SRS Investors should contact their SRS Operators for any queries they may have with regard to the appointment of proxy for the EGM.

7. KEY DATES / DEADLINES

The key dates / deadlines which Shareholders should take note of are summarised in the table below:

Key Dates:	Actions:
10.00 a.m. (Singapore time) on 11 December 2023 (Monday)	Deadline for SRS Investors who wish to vote to submit their voting instructions to their SRS Operators, or approach such SRS Operators on queries relating to the appointment of proxy for the EGM.
10.00 a.m. (Singapore time) on 13 December 2023 (Wednesday)	Deadline for Shareholders who wish to receive a printed copy of the Circular to submit the Request Form via email to the Company's Share Registrar via email at shareregistry@incorp.asia .
	Deadline for Shareholders to submit substantial and relevant questions related to the Proposed Diversification and the Proposed Acquisition in advance of the EGM.
Either on or before 10.00 a.m. (Singapore time), 16 December 2023 (Saturday)	Publication of the Company's responses (if applicable) to substantial and relevant questions received from Shareholders by 13 December 2023 at 10.00 a.m. (Singapore time).
10.00 a.m. (Singapore time) on 18 December 2023	Deadline for Shareholders to submit their Proxy Forms.
Date and time of the EGM 10.00 a.m. (Singapore time) on 21 December 2023 (Thursday)	Shareholders and (where applicable) duly appointed proxy(ies) may attend the EGM in person at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728. There will be no option for Shareholders to participate virtually. Please bring along your NRIC / passport so as to enable the Company to verify your identity, and to arrive early to facilitate the registration process. The Company reserves the right to refuse admittance to the EGM if the attendee's identity cannot be verified accurately. Shareholders are advised not to attend the EGM if they are feeling unwell.

8. MINUTES OF EGM

Following the EGM, the minutes of the EGM will be published on the SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company's website at <https://investor.econhealthcare.com> within one (1) month after the date of the EGM, and the minutes will include the responses to substantial and relevant questions received from Shareholders which are addressed during the EGM.

9. IMPORTANT REMINDER

Shareholders are encouraged to check the SGX website and the Company's website regularly at <https://www.sgx.com/securities/company-announcements> and <https://investor.econhealthcare.com>, respectively, for the latest updates on the status of the EGM.

10. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Proposed Diversification and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

11. CAUTIONARY STATEMENT; FURTHER ANNOUNCEMENTS

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The Proposed Acquisition and/or the Proposed Diversification are subject to certain conditions (including the approval of the Shareholders at the EGM) and as at the date of this Announcement, there is no certainty or assurance that the Proposed Acquisition and/or the Proposed Diversification will be completed. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
6 December 2023

This Announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.

APPENDIX

STEPS FOR REGISTRATION, SUBMISSION OF QUESTIONS AND VOTING AT THE EGM

Shareholders will be able to attend the EGM in person, submit substantial and relevant questions to the Company in advance of, or at, the EGM and/or vote at the EGM (a) by themselves; or (b) through their duly appointed proxy(ies).

To do so, Shareholders will need to complete the following steps:

STEP 1: REGISTRATION		
No.	Actions:	Details:
1	Register in person to attend the EGM	<p>Shareholders and (where applicable) their duly appointed proxy(ies) can attend the EGM in person.</p> <p>To do so, they will need to register in person at the registration counter(s) outside the EGM venue on the day of the event.</p> <p>Every attendee is required to bring his or her NRIC or passport to enable the Company to verify his or her identity. The Company reserves the right to refuse admittance to the EGM if the attendee's identity cannot be verified accurately. Shareholders are advised not to attend the EGM if they are feeling unwell.</p> <p>Shareholders holding Shares through Relevant Intermediaries (as defined under Section 181(6) of the Companies Act) (other than SRS Investors) who wish to participate in the EGM should approach his or her Relevant Intermediary at least seven (7) working days before the date of the EGM (i.e., by 10.00 a.m. (Singapore time) on 11 December 2023) to make the necessary arrangements.</p>
STEP 2: SUBMISSION OF QUESTIONS		
No.	Actions:	Details:
2	Submission of Questions	<p><u>Submission of substantial and relevant questions in advance of the EGM</u></p> <p>Shareholders can ask questions relating to the resolutions to be tabled for approval at the EGM in the following manner:</p> <p>(a) in hard copy by post, to be deposited at the registered office of the Company at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728;</p> <p>(b) by electronic means via email to shareregistry@incorp.asia; or</p> <p>(c) in person at the EGM.</p> <p>When submitting questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders:</p>

		<p>(i) full name/full company name (as per CDP/SRS/Script-based records);</p> <p>(ii) NRIC/FIN/Passport No./UEN;</p> <p>(iii) current address;</p> <p>(iv) contact number; and</p> <p>(v) number of Shares held.</p> <p>Shareholders should also indicate the manner in which they hold Shares in the Company (i.e., via CDP or SRS).</p> <p>Persons who hold Shares through Relevant Intermediaries (other than SRS Investors) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolution to be tabled for approval at the EGM.</p> <p><u>Deadline to submit questions in advance of the EGM</u></p> <p>Shareholders are encouraged to submit their questions before 13 December 2023, 10.00 a.m. (Singapore time) ("Cut-Off Time"), as this will allow the Company sufficient time to address and respond to these questions either on or before 16 December 2023, 10.00 a.m. (Singapore time) (being 48 hours prior to the closing date and time for the lodgement of the Proxy Forms).</p> <p><u>Ask substantial and relevant questions at the EGM</u></p> <p>Shareholders, or where applicable, their appointed proxy(ies) can ask the chairman of the EGM substantial and relevant questions related to the resolutions to be tabled for approval at the EGM, at the EGM itself.</p> <p><u>Addressing questions in advance of, or at, the EGM</u></p> <p>In respect of substantial and relevant questions (which are related to the resolutions to be tabled for approval at the EGM) received from Shareholders before the Cut-Off Time, the responses to these questions before the EGM on the SGXNet at https://www.sgx.com/securities/company-announcements and the Company's website at https://investor.econhealthcare.com. The responses (if applicable) will be published either on or before 16 December 2023, 10.00 a.m. (Singapore time).</p> <p>The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolutions to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received</p>
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		at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
STEP 3: VOTING AT THE EGM		
No.	Actions:	Details:
3(a)	Shareholders to exercise their voting rights at the EGM	<p>Shareholders can exercise their voting rights at the EGM.</p> <p>Shareholders who wish to exercise their voting rights at the EGM, must attend and exercise their voting rights at the EGM.</p> <p>SRS Investors who wish to vote should approach their SRS Operator to submit their voting instructions and/or any queries they may have with regard to the appointment of proxy for the EGM.</p>
3(b)	Appointing a proxy(ies) to vote at the EGM	<p>Shareholders can vote at the EGM themselves or through their duly appointed proxy(ies). Shareholders who wish to appoint proxy(ies) must submit an instrument appointing a proxy(ies).</p> <p><u>Submission of instruments appointing a proxy(ies)</u></p> <p>The Proxy Form must be duly completed, signed and submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be posted to and received at the office of the Company's Share Registrar at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at shareregistry@incorp.asia,</p> <p>in either case, by no later than 10.00 a.m. (Singapore time) on 18 December 2023 (being 72 hours before the time appointed for the holding of the EGM), and in default the Proxy Form shall not be treated as valid.</p> <p>A Shareholder who wishes to submit the Proxy Form must complete and sign the Proxy Form before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</p> <p>The appointed proxy(ies) must attend and exercise their voting rights at the EGM.</p> <p>SRS Investors may (i) vote live at the EGM if they are appointed as proxies by their SRS Operators, and should contact their SRS Operators if they have questions regarding their appointments as proxies; or (ii) appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their SRS Operators no later than 10.00 a.m. (Singapore time) on 11 December 2023 (being seven (7) working days before the date of the EGM).</p>